



ENERGY NEWS

Annual Rates Edition

Still the lowest bill in the state

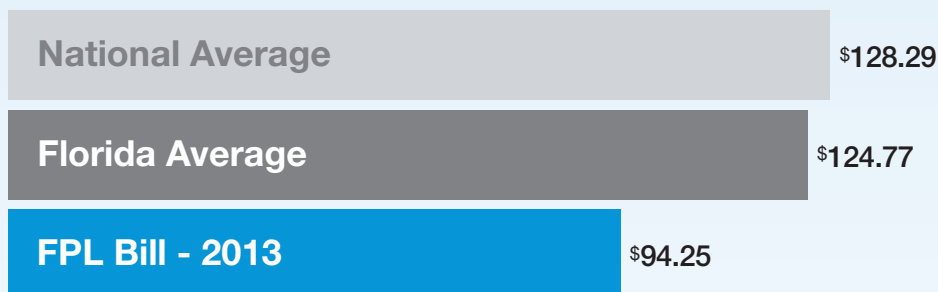
24% less

than state average expected in 2013*

Low bills secured through 2016

Small decrease to typical 1,000-kWh residential bills in January, with an increase of less than \$1 a month, or 3 cents a day, expected in June.

Bill comparison*



Our residential customers are expected to continue having the lowest electric bills of Florida's 55 utilities in 2013 under a settlement agreement approved by the Florida Public Service Commission in December. The four-year agreement will allow us to keep bills low for the long term and continue to provide reliable service by investing in a stronger, more efficient infrastructure.

The base portion of a typical 1,000-kWh residential customer bill increased in January 2013, but combined with a decrease in fuel and other adjustments, customers have a small net decrease on their total bill. In June, there will be a net increase of less than \$1 per month when a new, highly efficient power plant enters service. Investments in a stronger, more efficient infrastructure will continue in coming years, with customers experiencing a small increase in their bill in 2014 and 2016 when two cleaner, fuel-efficient power plants enter service. Visit www.FPL.com/answers to learn more.

* Based on typical 1,000-kWh residential customer total bill. FPL bill amount reflects approved base rates and approved clauses effective January 2013. Florida average based on January – October 2012 average rates of Florida utilities as reported to the Florida Municipal Electric Association. Lowest bill projection and percentage based on FPL's 2013 bill compared to current rates as shown in Florida average. National average based on most current information available from Edison Electric Institute, Summer 2012.

How your electric rates are set

Unlike the prices of many essential items you use every day that can change at any time, what you pay for electricity is closely regulated, with price changes requiring approval from an independent regulator – the Florida Public Service Commission. The PSC is tasked with ensuring fair rates for customers and an opportunity to earn a fair return for utilities. It sets base rates, typically for a period of several years and it may approve increases or decreases to other charges, such as fuel or storm surcharge, more frequently as needed.

Most residential customers have standard residential service. This includes a price incentive to conserve energy. Electricity usage at or below 1,000 kWh per month is billed at a lower rate. Standard service costs (excluding utility taxes and franchise fees) include the charges shown below.

Summary of service charges

Type of Service Charge	Charge
Service connection – new or existing premise	\$14.88
Field collection	\$5.11
Reconnection following non-payment	\$17.66
Late payment	Greater of \$5 or 1.5% applied to any past-due unpaid balance of accounts
Return payment	\$25 if \$50 or less
	\$30 if \$50.01 – \$300
	\$40 if \$300.01 – \$800
	5% if greater than \$800

Residential rates summary

Effective January 2013

RESIDENTIAL RATE CLASS	Customer Charge ¹	Energy Charge ^{1,2}	< 1,000 kWh/ On-Peak Energy Charge ^{1,2}	> 1,000 kWh/ Off-Peak Energy Charge ^{1,2}	Storm Charge ⁴ c/kWh	Conservation ³ c/kWh or \$/kW	Capacity ³ c/kWh or \$/kW	Environmental ³ c/kWh	Fuel Charge ³	< 1,000 kWh/ On-Peak Fuel Charge ³	> 1,000 kWh/ Off-Peak Fuel Charge ³
Residential Service (RS-1)	\$7.00		4.261¢	5.261¢	0.039¢	0.233¢	0.938¢	0.229¢		2.789¢	3.789¢
Residential TOU Service (RST-1)	\$11.00		12.735¢	0.971¢	0.039¢	0.233¢	0.938¢	0.229¢		3.691¢	2.900¢
Premium Lighting (PL-1)		2.408¢			0.249¢	0.149¢	0.254¢	0.089¢	2.837¢		
Outdoor Lighting (OL-1)		2.431¢			0.252¢	0.149¢	0.254¢	0.089¢	2.837¢		

OUTDOOR LIGHTING	FPL-Owned Units			
	Fixture ¹	Maintenance ¹	Base Non-Fuel Energy ^{1,2}	Total FPL-Owned Units ^{1,2}
Sodium Vapor 5,800 lu 70 watts	\$4.49	\$1.64	\$0.70	\$6.83
Sodium Vapor 9,500 lu 100 watts	\$4.59	\$1.64	\$1.00	\$7.23
Sodium Vapor 16,000 lu 150 watts	\$4.75	\$1.67	\$1.46	\$7.88
Sodium Vapor 22,000 lu 200 watts	\$6.91	\$2.16	\$2.14	\$11.21
Sodium Vapor 50,000 lu 400 watts	\$7.35	\$2.13	\$4.08	\$13.56
Sodium Vapor 12,000 lu 150 watts	\$5.10	\$1.91	\$1.46	\$8.47
Mercury Vapor 6,000 lu 140 watts	\$3.45	\$1.48	\$1.51	\$6.44
Mercury Vapor 8,600 lu 175 watts	\$3.47	\$1.48	\$1.87	\$6.82
Mercury Vapor 21,500 lu 400 watts	\$5.68	\$2.08	\$3.89	\$11.65

Customer Owned	
Relamping & Energy ^{1,2}	Energy Only ^{1,2}
\$2.34	\$0.70
\$2.64	\$1.00
\$3.13	\$1.46
\$4.30	\$2.14
\$6.21	\$4.08
\$3.37	\$1.46
\$2.99	\$1.51
\$3.35	\$1.87
\$5.97	\$3.89

Other Charges ¹			
			Total
Wood Pole			\$8.62
Concrete Pole/Steel Pole			\$11.64
Fiberglass Pole			\$13.67
Underground conductors excluding trenching per foot			\$0.069
Down-guy, Anchor and Protector			\$8.31

Gross receipts tax

FPL pays 2.5 percent of gross electric revenues to the state in the form of a gross receipts tax. This tax appears as a separate line item on your bill.

¹ Base rates as approved by the Florida Public Service Commission in Docket No. 1200015-EI.

² Includes an increase for the Nuclear Extended Power Uprates approved by the PSC in Docket No. 120244-EI.

³ Conservation, capacity, environmental and fuel charges as approved by the PSC in Docket Nos. 120002, 120001, 120007 and 120001, respectively.

⁴ Storm charges are changing as filed in a Non-Routine Storm Charge True-Up Adjustment Request in Docket No. 060038-EI. The charges will go into effect on Jan. 2, 2013, pending PSC approval. Visit www.FPL.com/billanswers for any updates.

Deposits

Our practices regarding deposits ensure that all customers are treated fairly. We may ask customers opening new accounts to pay a deposit for electric service. Deposits are based upon the expected cost of two months' average electricity usage at the service address, with a \$25 minimum. FPL may waive the deposit if you have an excellent credit score.

If your usage increases and the deposit on hand is less than your two months' average billing, we may ask you to pay the difference in order to bring the deposit to the required level. Additionally, if your account remains open for more than six months, your deposit will earn 2 percent interest from the time the deposit is paid in full. The interest is credited to your account annually.

The deposit is returned with any earned interest when the account is closed or after 23 months of consecutive service if:

- » You have not paid after the past-due date of your regular bill more than once within the past 12 months, and you have not paid with a check that has been refused by a bank.
- » Your service has not been disconnected for non-payment within the past 12 months.
- » You have not tampered with the electric meter.
- » You have not used electric service in a fraudulent or unauthorized manner.



Simplify life with our programs

FPL E-Mail Bill®

Eliminate your paper bill and receive payment reminders straight to your inbox.

www.FPL.com/ebill

FPL Pay Online

Try this quick and secure way to pay your bill right away.

www.FPL.com/payonline

FPL Automatic Bill Pay®

Never worry about missing a payment again. Enroll today.

www.FPL.com/yourpayoptions

Did you know?

You could power your refrigerator for 29 days with the savings you get in one month by switching to high-efficiency light bulbs. Small changes like that can make a big difference. Visit www.FPL.com/OHES to take our free Online Home Energy Survey and get an energy-savings action plan that will help you make your bill even lower.